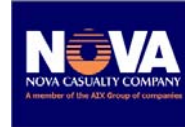
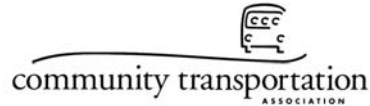


CTIP

Community Transportation Insurance Program

SUMMARY



- **Insurance Program Title:** Community Transportation Insurance Program (CTIP)
- **Sponsors:** CTAA, the Dakota Transit Association and the South Dakota Department of Transportation
- **Required Membership:** Membership in the Community Transportation Association of America
- **Insurance Program Structure:** Fronted Association Captive Insurance
- **Fronting Company (Policy Issuer):** NOVA Casualty Company, a member of the AIX Group of Companies
- **Captive Entity:** Community Transportation Mutual Insurance Company (CTMIC)
- **Reinsurance:** MaxRE
- **A.M Best Rating of NOVA/AIX:** A-, VII, Excellent
- **Form of Captive as Defined by Domicile:** "Association Captive" (No financial liability to or direct governance responsibility by CTAA and its board of directors)
- **Governing Board:** A Board of Directors of the captive's member insureds (independent of CTAA), incorporated in South Carolina on December 18, 2006, Charleston, SC.
- **States:** Eventually most all states (except AL, HI & MA); initially 26 states depending on reinsurer and fronting company approval. Other states will be phased-in as the program progresses. Initial states include the following: CA, CO, CT, FL, GA, ID, IL, IN, KS, MS, MO, MT, NH, NC, ND, OH, OK, OR, PA, SC, SD, TX, UT, WA, WI, and WY.
- **CTMIC Captive Domicile:** South Carolina
- **State Regulator:** State of South Carolina Department of Insurance, Alternative Risk Transfer Services Division (<https://www.doi.sc.gov>)
- **Lines of Coverage:**
 - Commercial Automobile Liability (CAL)
 - Commercial General Liability (CGL)
 - Physical Damage to Vehicles (Phys. Dam)
 - Access to Other Community Transportation Operator Desired Coverage, including:
 - Directors and Officers Liability (D&O)
 - Employee Health Benefits
 - Volunteer & Occupational Accident Insurance
 - Employment Practices Liability (EPL)
 - Property
 - Workers' Compensation
 - Other required lines of coverage
- **Proposed Limits:**
 - Commercial Automobile Liability: \$1,000,000 primary

- Commercial General Liability: \$1,000,000 primary
- Excess Liability Options for Excess of \$1,000,000: \$1,000,000 up to \$4,000,000, maximum total of \$5,000,000 through A-Rated excess insurer
- Physical Damage: ACV Catastrophe limit \$1,500,000 by location and \$250,000 per vehicle
- Various deductible or self-insured retention options will be considered.
- **Captive Equity Requirements:** A one-time capital contribution equal to thirty-percent (30%) of the first year's insurance total premium. Of which, 1/3 is for the captive's gap funding and 2/3 for captive's capital surplus.
- **Existing Broker Role:**
 - CTIP/CTMIC Managing Broker: Pacific Shore Insurance Services, Inc.
 - Sub-Brokers Participation: Yes, captive member's existing brokers can participate. CTIP quotes shall be net quotes, without broker fees. Sub-brokers must declare and add their own broker's fee. Sub-brokers will be required to enter into a broker's agreement with PacShore. Contact Pacific Shore Insurance Services, Inc. at (800) 828-5273, Ext. 177 to request a broker's packet.
- **Eligible Modes of Service – Public & Community Transportation Services:**
 - Fixed-route transit
 - Express and commuter transit
 - Demand-responsive paratransit
 - Special needs paratransit & non-emergency medical transportation
 - Human and social service program client transportation
 - Transportation broker service contractors
 - Public-sponsored coordinated transportation programs and brokerages
 - Faith-based community transportation
 - Supplemental community volunteer transportation services
 - Group home or residential facility resident transportation
 - Shuttle and circulator transit (including employee (except vanpools), customer/shopper, student/campus, parking and industrial or medical campus shuttles)
 - Other categories of "community transportation" not named above but as defined by CTAA, local, regional, state and federal transportation agencies.
- **Ineligible Operations:**
 - Charter bus services, limousine services & jitney services
 - Taxi cab services (except for separate dedicated taxi-paratransit services contracted to public and private operators for the purposes of ADA or other paratransit service elements)
 - Rail transit
 - General school busing systems or school bus contracted services
 - Tribal transportation systems (except for services managed & operated by a U.S.-based public or non-profit service)
- **Eligible Types of Applicant Organizations:**
 - Public transit agencies
 - Local government
 - Public transit districts and authorities
 - Other special districts
 - Private-non-profit agencies
 - Social services and human service organizations
 - Faith-based transportation services
 - Elderly, disabled and customer (client) transportation services
 - Private-for-profit companies
 - Public transit contractors
 - Non-emergency-medical transportation services
 - Taxi-paratransit operators (where paratransit unit can be separated from taxi operations)
 - Other commercial transportation services
- **For More Information, Contact:**
 - Walt Diangson, PacShore, (800) 828-5273, Ext. 170, wdiang@rsi-ins.com; or
 - Elizabeth Kelley, PacShore, (800) 828-5273, Ext. 177, ekelley@rsi-ins.com.